

No. 17/ITCS/0083

Honorable Members,

السلام عليكم ورحمة الله وبركاته

Sub: <u>Fifth Saudi International Real Estate Conference (SYRAC 5)</u> <u>March 6-7, 2019, at the Intercontinental Hotel, Riyadh, Saudi Arabia</u>

The General Secretariat of Islamic Chamber of Commerce, Industry and Agriculture (ICCIA) presents its compliments to its Member Institutions and has the honor to state the following:

The General Secretariat of Islamic Chamber has received a request from the General Secretariat of the Council of Saudi Chambers regarding the Fifth Saudi International Real Estate Conference (SYRAC 5), which is being held on March 6-7, 2019 at the Intercontinental Hotel in Riyadh, Saudi Arabia, under the kind patronage of His Excellency Majid Al-Haqail, Minister of Housing in Saudi Arabia. The theme of the Conference is "The Role of the Real Estate Sector in Maximizing Gross Domestic Product (GDP)".

The Conference aims to lay the foundations for the future of the real estate market in the Kingdom and contribute to the development of regulations and legislation for the Saudi real estate market and study and analyze the decisions and procedures and new regulations in the real estate sector and to explore their impact on real estate activity and the national economy as well as building a clear future for this market stimulating investors on scientific and professional basis. The Conference will provide an ideal opportunity for the participants from OIC Countries to explore business opportunities in real estate sector in the Kingdom of Saudi Arabia. Conference details are available at (www.sairec5.csc.org.sa).

In view of the significance of the above Conference, the Honorable Member Institutions are requested to kindly circulate the said information among their members encouraging them to participate in the said event.

The General Secretariat of the ICCIA avails itself of this opportunity to renew to the Member Institutions, the assurances of its highest consideration.

15 Jamadi-us-Sani 1440 Karachi, February 22, 2019

The General Secretariat of the Islamic Chamber of Commerce, Industry & Agriculture

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