



FINAL REPORT

**ARBITRATION COMMITTEE  
MEETING**

ECO CHAMBER OF COMMERCE AND INDUSTRY

**Nov 5 - 2012  
Ankara-Turkey**



**Final Report of the  
Arbitration Committee Meeting of  
ECO Chamber of Commerce and Industry (ECO CCI)  
Nov 5, 2012, Ankara -Turkey**

1. The Third meeting of the Arbitration Committee of ECO Chamber of Commerce and Industry, hosted by Union of Chambers and Commodity Exchanges of Turkey (TOBB) was held on November 5, 2012 in Ankara- Turkey. The representatives of the Arbitration Committee from Chambers of Commerce and Industry of the Islamic Republic of Iran, Republic of Turkey, Islamic Republic of Pakistan, Republic of Kazakhstan, Republic of Tajikistan, Islamic Republic of Afghanistan as well as the representative from the ECO Secretariat participated in the meeting.(list at Annex I)

**Agenda Item No – 1: Inauguration of the Meeting**

2. The Chairman of the Arbitration Committee of the ECO Chamber of Commerce and Industry delivered his welcome address.

**Agenda Item No – 2: Adoption of the Agenda**

3. The draft agenda of the meeting, already circulated to Member States and given below was adopted by the Meeting:

1. Inauguration of the Meeting;
2. Adoption of the Agenda;
3. Appointment of the Drafting Committee;
4. Statement by the Chairman of the Arbitration Committee;
5. Activity Report by Secretary General , ECO CCI
6. Introduction of the ECO CCI Arbitration Committee
7. Remarks by heads of delegations
8. Briefing by the ECO Secretariat on RPC's approach towards supporting the establishment of the ECO CCI Arbitration Center and holding the joint Workshop on Arbitration with UNCITRAL in Tehran;
9. Any other Business;
10. Date and venue of the next Meeting;
11. Adoption of the Report;
12. Vote of Thanks;

### **Agenda Item No – 3: Appointment of the Drafting Committee**

4. A Drafting Committee consisting of representatives and members of the Arbitration Committee was formed to prepare the Draft Report of the Meeting.

### **Agenda Item No – 4: Statement by the Chairman of Arbitration Committee**

5. The Chairman of Arbitration Committee, Dr. Mohsen Mohebbi, delivered his speech in which he elaborated on the decisions of the previous session of the Arbitration Committee and the support by the RPC from the ECO CCI Arbitration Centre which was consulted with member chambers and its resulted in the decisions of the 22nd RPC Meeting regarding the accession of member states to 1958 New York Convention on Recognition and Enforcement of Arbitration Awards which the Tajikistan has recently joined and only Turkmenistan has not still acceded. .

He made following proposals:

- To support the member chambers for holding workshops on arbitration in member states.
- To invite the member chambers to communicate with the ECO CCI regarding the development of the legal infrastructures for execution of arbitration awards.
- To invite also the member chambers to provide their comments on the documents of the proposed ECO CCI Arbitration Centre i.e. Arbitration Rules and the Internal Regulations of the ECO CCI Arbitration Centre.

### **Agenda Item No – 5: Activity Report by Secretary General , ECO CCI**

6. The Secretary General, ECO CCI presented the Activity Report of the ECO CCI since the last meeting of the Arbitration Committee in November 19, 2011 in Karachi, I R Pakistan (Annex II)

### **Agenda item No-6 : Introduction of the ECO CCI Arbitration Committee:**

7. The Head of the ECO CCI Arbitration Committee presented the meeting with an introduction of the ECO CCI Arbitration Committee

### **Agenda item No-7: Remarks by heads of delegations:**

8. Heads of delegations made their remarks under this agenda item.

Member chambers expressed support in general the establishment of the ECO CCI Arbitration Center and gave an account of its advantages.

After full span deliberations among the members of the ECO CCI Arbitration Committee following points were agreed:

- TOBB requested from the ECO CCI Secretariat to follow up the ICIEC's study on establishing an arbitration system among the OIC countries and inform the Member Chambers on the developments.
- The Meeting requested the ECO CCI Secretariat to collect the written proposals of ECO member states, in cooperation with the ECO Secretariat, regarding the nature of back up support to develop an arbitration system in the ECO region in line with the decision of the 22<sup>nd</sup> RPC Meeting.

- The Meeting requested the ECO Secretariat to approach the member states, which have not signed and/or ratified the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards, the Washington Convention on the Settlement of Investment Disputes (ICSID) and the Geneva Convention, to sign and/or ratify the abovementioned Conventions for the purpose of creating a scope to ease arbitration implementation in the member states.
- The Workshop/Training Course/Seminar on Arbitration among the ECO member states to be held in Tehran, I R Iran and Ankara/Istanbul- Turkey subject to the approval of the Executive Committee.
- The joint workshop on arbitration to be held in collaboration with the ECO Secretariat, ECO CCI and UNCITRAL.
- The legal advisors of member chambers from the private sector having enough knowledge of trade related issues accompany their respective chambers in the next meeting of the Arbitration Committee
- The ECO CCI still remains open to the opinions /comments raised by member chambers on the ECO CCI Rules of Arbitration and Internal Regulations of the ECO CCI Arbitration Center
- The Committee re-admitted the decisions taken in the 2<sup>nd</sup> Arbitration Committee Meeting that was held in Karachi, on 20 November 2011, under the Agenda Item No-6

**Agenda Item No – 8: Briefing by the ECO Secretariat on RPC’s approach towards supporting the establishment of the ECO CCI Arbitration Centre and holding the joint Workshop on Arbitration.**

9. The ECO Secretariat delegate briefed with confirmation of the report of the 22<sup>nd</sup> meeting of RPC which was approved by COM concerning its support to establish the ECO CCI Arbitration Centre.

ECO Secretariat stated that the issue of holding a Workshop on Arbitration in coordination between ECO Secretariat, UNCITRAL and the ECO CCI and covering part of the costs of workshop is under consideration by ECO Secretariat.

**Agenda Item No -9: Any other Business**

10. The participants raised no other issue under this item.

**Agenda Item No – 10: Date and Venue of the next Meeting**

11. Date and venue of the 4<sup>th</sup> Meeting of Arbitration Committee of ECO CCI was left to the discretion of the 12<sup>th</sup> General Assembly and 17<sup>th</sup> Executive Committee.

**Agenda Item No – 11: Adoption of the Report**

12. The Meeting unanimously adopted the Draft Report of Third Arbitration Committee Meeting of ECO Chamber of Commerce and Industry (ECO CCI) and decided to present the Report to the 17<sup>th</sup> Executive Committee of ECO CCI.

**Agenda Item No – 12: Vote of Thanks**

13. The participating Heads of delegations/members offered their thanks to the Union of Chambers and Commodity Exchanges of Turkey for the excellent arrangements made to hold this important meeting and for the warm hospitality extended to the participants during their stay in Ankara. The participants also appreciated the contribution of the ECO Secretariat for providing the necessary assistance and support.