



REPORT

**INDUSTRY & INVESTMENT
COMMITTEE MEETING**

ECO CHAMBER of COMMERCE and INDUSTRY

Sep 2, 2014
Karachi, I.R Pakistan



**Report of the
Sixth Industry & Investment Committee Meeting of
ECO Chamber of Commerce and Industry (ECO CCI)
Sep 2, 2014
Karachi-I.R Pakistan**

The Sixth meeting of the Industry and Investment Committee of ECO Chamber of Commerce and Industry hosted by the Federation of Pakistan Chambers of commerce and Industry (FPCCI) was held on Sep 2, 2014 in Karachi, I.R Pakistan.

The representatives of the Industry and Investment Committee from Chambers as well as delegates from the ECO Secretariat and the ECO Trade and Development Bank (ECO TDB) participated in the meeting (list at Annex I).

Agenda Item No – 1: Inauguration of the Meeting

The Chairman of the Industry and Investment Committee of ECO Chamber of Commerce and Industry, Mr Metin Anil delivered his welcome address.

He underlined the significance of and future challenges of promotion of industrial investments in the ECO region as well as the development of Small and Medium Enterprises (SMEs) and some other issues such as entrepreneurship in the area of industry and investment through the measures such as R&D ,training and exchange of technology and know how.

Agenda Item No – 2: Adoption of the Agenda

The draft agenda of the meeting already circulated to Member States and given below was adopted by the house .

- 1- Inauguration of the Meeting;
- 2- Adoption of the Agenda;
- 3- Appointment of the Drafting Committee;
- 4- Statement by the Chairman of Industry & Investment Committee;
- 5- Activity Report by the ECO CCI Secretary General ;
- 6- Statement by the representative of ECO Secretariat on the latest status of projects and ECO regional agreements such as APPI ;
- 7- Notes on Prioritization of the intra ECO investment projects by the ECO TDB to the project with contribution of more than 3 countries.
- 8- Points by the FPCCI regarding holding the ECO Business Leaders Conclave in Pakistan ;
- 9- Any Other Business;
- 10-Date and Venue of the next Meeting;
- 11- Adoption of the Report;
- 12- Vote of Thanks;

Agenda Item No – 3: Appointment of the Drafting Committee

An Open ended Drafting Committee consisting of ECO CCI Secretariat representatives and Industry & Investment Committee was formed to prepare the Draft Report of the Meeting.

Agenda Item No – 4: Statement by the Chairman of Industry & Investment Committee

This agenda item was already covered in Agenda Item No –1.

Agenda Item No – 5: Activity Report by the ECO CCI Secretary General on the implementations made since the 5th Meeting of the industry and investment Committee of ECO CCI

Secretary General, ECO CCI delivered an activity report of the ECO CCI since the last meeting held in October 2013 in Tehran (Annex II) .

Agenda Item No- 6: Statement by the representative of ECO Secretariat on the latest status of projects and ECO regional agreements such as APPI

- Delegate (s) from the ECO Secretariat made a statement on the latest status of projects and ECO regional agreements such as APPI etc... (Annex III) where the house demanded that as only Iran out of five signatory member states has ratified the agreement, other member chambers shall follow up the issue of ratification of APPI with their governments which would be concerted and followed up by the ECO CCI.
- The meeting decided that the ECO Investment Promotion Agencies (ECO IPA) conference be held with participation of private sector investors and the ECO TDB in collaboration by the ECO CCI in order to find solutions to the problem of implementation of the intra ECO investment projects.
- The President FPCCI called for the one on one support for promotion of trade and investment in the ECO region.
- Mr Shaukat Ahmad Senior Vice President , FPCCI delivered points on the intra ECO investment potentials calling for identification of interested ECO countries businessmen for promotion of joint ventures and presented a Video clip on investment prospects in Pakistan.

Agenda Item No-7: Notes on Prioritization of the intra ECO investment projects by the ECO TDB to the project with contribution of more than 3 countries.

This item was already covered in Agenda Item No – 5 by Secretary General ECO CCI who called for the prospective investors to present their feasibility studies to the ECO TDB.

- The ECO CCI Industry and investment Committee was asked to follow up actively the promotion of intra ECO investment projects in collaboration with the ECO TDB.

- It was announced that in Jan 2015 there will be a Conference on Investment in Iran hosted by Tehran Chamber of Commerce ,Industries, Mines and Agriculture and Tehran Province Governorate where the projects prone to investment in the country will be presented for prospective investors where the ECO member chambers were invited to take part and the ECO CCI was mandated to follow up the matter with Iran and member chambers for their active participation.

Agenda Item No-8: Points by the FPCCI regarding holding the ECO Business Leaders Conclave in Pakistan

This item was covered within Agenda Item No- 6 where FPCCI offered to host the meeting whose details will be further informed to the member chambers through the ECO CCI.

Agenda Item No -9: Any Other Business

No other issue was raised under this item.

Agenda Item No – 10: Date and Venue of the next Meeting

The Meeting asked for the proposals on date and venue of The seventh meeting of the Industry and Investment Committee of ECO Chamber of Commerce and Industry which was left for approval of the Executive Committee and General Assembly Meetings.

Agenda Item No – 11: Adoption of the Report

The Meeting adopted the Draft Report of the 6th Industry & Investment Committee Meeting of ECO Chamber of Commerce and Industry (ECO CCI) and decided to present the Report to the 19th Executive Committee of ECO CCI for approval .

Agenda Item No – 12: Vote of Thanks

The participating Heads of delegations/members offered their thanks to the Federation of Pakistan Chambers of Commerce and Industry's (FPCCI) for the excellent arrangements made for holding this important meeting and for the warm hospitality extended to the participants during their stay in Karachi .

The participants also appreciated the contribution of the ECO Secretariat for providing the necessary assistance and support.