

Draft Plan for
Establishment of the ECO Chamber of Commerce and Industry
Tourism Holding Company

Today, with respect to the position of large countries and global crises that have occurred is clearly evident in the other world, that no longer it can be run under the management and presence of large and powerful countries and any harm in this system of management can cause serious problems for countries who don't have if any have a role in this crisis.

To that end the world thinkers have come to the conclusion that the best manager in the world of regional treaties as instruments of regional control is in the hands of member states. Therefore, this doctrine of regional treaties in the world growing in high speed and the countries will have to learn to make the maximum use of these treaties.

There is no doubt that the Economic Cooperation Organization (ECO) is one of the major treaties of the world which should be competent to make due plans and design suitable mechanisms to make the best of its capacities.

Evidently as of now financing and provision of due monetary turn over counts as one of the success factors of regional treaties in which member countries can join a holding company and utilize banking operations to access multiple required resources in order to provide services to investors, thus the tourism industry and its affiliates have a high capacity for using a holding.

Objectives for establishment of the Holding Company

- 1- Supporting the investments in ECO member countries , the tourism sector in particular
- 2- Provision of due backgrounds for execution of joint projects and plans
- 3- Fostering growth of investment and improvement of business coefficient in the field of tourism in member countries
- 4- Augmentation of tourist arrivals and departures to the member countries by utilizing the financial capacities of the Holding company
- 5- Development and promotion of products of the tourism and handicrafts industry via investment through the holding and promotion of Small and Medium Enterprises (SME's)
- 6- Promotion of local communities and provision of necessary grounds for growth of tourism in member countries
- 7- Promotion of religious, sports and health tourism through establishment of monetary and financial networks as well as boosting the investments and creation of smaller holding companies across member countries.

Conclusion

- 1- In order to succeed in establishment of the first holding company as the parent company, the draft statute has to be prepared to distributed among member countries
- 2- In case certain member countries do not have the necessary requirements for establishment of the holding, it is proposed that the core of the company be established within competent member countries
- 3- The Tourism Committee of ECO Chamber of Commerce and Industry shall be recognized as the coordinator for establishment of the first specialized tourism holding company across member countries
- 4- The ECO member chambers shall extend their full support for the ECO CCI Tourism Committee in establishment of necessary financial mechanisms
- 5- Tourism ministers of member countries shall extend their full support to establishment of the ECO CCI Tourism Holding company

Designed by : Khosrow Iranpour

Member, Tourism Committee

Iran Chamber of Commerce, Industries and Mines (ICCIM)